SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 February 28, Expires: 2011 Estimated average burden

hours per

Instruction 1(b).			Act of 1935 or	Section 30(h)	of the Inves	tment	Company Act o	f 1940	,y	I	esponse	0.5			
1. Name and Addres	l l	2. Issuer Name and Ticker or Trading Symbol BARNWELL INDUSTRIES INC [BRN]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) 1100 ALAKEA ST SUITE 2900	(First) TREET	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 12/16/2008							X Director 10% Owner X Officer (give title below) Cher (specify below) President & COO				
(Street) HONOLULU (City)	HI (State)	96813 (Zip)	4. If Amendr	ment, Date of C	Original Filed	d (Mor	nth/Day/Year)	6. Indiv	i. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
		Table I - No	n-Derivative S	Securities Ad	cquired, D	ispos	sed of, or Ber	neficially	y Owned						
			2. Transaction Date (Month/Day/ Year)	2A. Deemed Execution Date, if any (Month/ Day/Year)	3. Transaction Code (Instr. 8) 4. Securities Acquir or Disposed Of (D) (4 and 5)				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
	Code	V			Amount	(A) or (D)	Price	Reported Transaction(s (Instr. 3 and							
Common Stock			12/16/2008		Р		300	Α	\$4.74	264,300	D				
Common Stock	12/16/2008		Р		200	Α	\$4.729	264,500	D						
Common Stock		12/16/2008		Р		200	Α	\$4.73	264,700	D					
Common Stock		12/16/2008		Р		300	Α	\$4.74	265,000	D					
Common Stock		12/16/2008		Р		100	Α	\$4.738	265,100	D					
Common Stock			12/16/2008		Р		900	Α	\$4.7	266,000	D				
Common Stock		12/16/2008		Р		200	Α	\$4.75	266,200	D					
Common Stock		12/16/2008		Р		300	A	\$4.7	266,500	D					
Common Stock			12/16/2008		Р		100	A	\$4.74	266,600	D				
Common Stock		12/16/2008		Р		100	Α	\$4.729	266,700	D					

Common Stock						12/16/2008			3	00 A		\$4.74	2	267,000	D	
Common Stock														3,000	I	By children
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	tle of 2. 3. 3A. 4. Vative Conversion or Date Execution Code			Transac Code (Ir	5. ction Number			6. Date Exerc Expiration Da Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

/s/ Alexander C. Kinzler

12/16/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).