



## BARNWELL INDUSTRIES, INC.

**P R E S S**  
**R E L E A S E**

1100 Alakea Street, Suite 2900  
Honolulu, Hawaii 96813  
Telephone (808) 531-8400  
Fax (808) 531-7181  
Website: [www.brninc.com](http://www.brninc.com)

CONTACT: Alexander C. Kinzler  
President and Chief Operating Officer  
  
Russell M. Gifford  
Executive Vice President and Chief Financial Officer  
  
Tel: (808) 531-8400

### **BARNWELL INDUSTRIES, INC. APPOINTS NEW PRESIDENT OF ITS OIL AND GAS SUBSIDIARY**

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HONOLULU, HAWAII, September 16, 2013 -- Barnwell Industries, Inc. (NYSE MKT: BRN) today reported that it had appointed Mr. Lloyd W. Arnason President and Chief Operating Officer of Barnwell of Canada, Limited, the Company's oil and gas subsidiary based in Calgary, Alberta.

Mr. Morton H. Kinzler, Chairman and Chief Executive Officer of Barnwell, commented, "Mr. Arnason is an engineer with over 30 years of experience at both large and small oil and gas companies in Calgary, Alberta. We welcome him to Barnwell and look forward to his help in running our largest subsidiary and continuing his distinguished career in the industry.

"Mr. Warren Steckley has left the Company to pursue other interests. We thank him for his work for us over the last 15 years and wish him and his family the best for the future."

The information contained in this press release contains "forward-looking statements," within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. A forward-looking statement is one which is based on current expectations of future events or conditions and does not relate to historical or current facts. These statements include various estimates, forecasts, projections of Barnwell's future performance, statements of Barnwell's plans and objectives, and other similar statements. Forward-looking statements include phrases such as "expects," "anticipates," "intends," "plans," "believes," "predicts," "estimates," "assumes," "projects," "may," "will," "will be," "should," or similar expressions. Although Barnwell believes that its current expectations are based on reasonable assumptions, it cannot assure that the expectations contained in such forward-looking statements will be achieved. Forward-looking statements involve risks, uncertainties and assumptions which could cause actual results to differ materially from those contained in such statements. The risks, uncertainties and other factors that might cause actual results to differ materially from Barnwell's expectations are set forth in the "Forward-Looking Statements," "Risk Factors" and other sections of Barnwell's annual report on Form 10-K for the last fiscal year and Barnwell's other filings with the Securities and Exchange Commission. Investors should not place undue reliance on the forward-looking statements contained in this press release, as they speak only as of the date of this press release, and Barnwell expressly disclaims any obligation or undertaking to publicly release any updates or revisions to any forward-looking statements contained herein.