SEC Form 4

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*  Kinzler Morton H.					2. Issue	2. Issuer Name and Ticker or Trading Symbol BARNWELL INDUSTRIES INC [ BRN ]								(Che	S. Relationship of Reporting Person(s) to Issuer     (Check all applicable)     X Director X 10% Owner					
(Last)	(Fi	,	Middle)		1	3. Date of Earliest Transaction (Month/Day/Year)  02/23/2009  X											an, CEO	Other (s below)	I	
SUITE 2900						If Amendment, Date of Original Filed (Month/Day/Year)								6 Inc	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) HONOLULU HI 96813				1. 11 7 11	T. II Americinent, Date of Original Filed (Monthibay/18al)									X Form filed by One Reporting Person  Form filed by More than One Reporting Person						
(City)	(St	ate) (Z	Zip)																	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/				Execution Date,			ate,	3. Transact Code (In 8)		4. Securities Acquired (, Disposed Of (D) (Instr. 3 and 5)				5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	V	Amount	(A) (D)		Price	Transa	saction(s) 3 and 4)		4)	(111511 . 4)	
Common Stock 02/23/200						)9			P		200	A \$		\$2.95	1,328	1,328,608 (1)		)		
Common Stock 02/23/200						09			P		250	A		\$3.09	1,328,858 (1)		Γ			
Common Stock 02/23/200					09			P		4,550	A \$3.00		3.0054	1,333,408 (1)		Ι				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	ive Conversion Date Execution Date, y or (Month/Day/Year) if any			4. Transaction Code (Instr. 8)			rative rities ired r osed )	6. Date I Expiratio (Month/E	on Da		d 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		o D S (I	Price f erivative ecurity nstr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transactio (Instr. 4)	y Dii or (I)	wnership orm: rect (D) Indirect (Instr.	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amo Num o Sha	r nber f						

Explanation of Responses:

1. Includes 1,848 shares owned by the reporting person's spouse, to which the reporting person disclaims beneficial ownership.

/s/ Morton H. Kinzler

02/23/2009

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.